EXHIBIT B

Case 1:12-cv-00215-AJT-IDD Document 104-3 Filed 07/09/12 Page 2 of 7 PageID# 3079 CONFIDENTIAL

Page 1

UNITED STATES DISTRICT COURT

FOR THE EASTERN DISTRICT OF VIRGINIA

Alexandria Division

- - - - - - - - - - - x

RITLABS, S.R.L., :

Plaintiff, :

vs. :Case No.1:12-cv-00215

RITLABS, INC., ET AL., :

Defendants.

- - - - - - - - - - - x

June 4, 2012

Alexandria, VA

DEPOSITION OF:

STEFAN TANURKOV

called for examination by counsel for the Defendants, pursuant to notice, taken at the offices of I.S. Law Firm, PLLC, 1199 North Fairfax Street, Suite 702, Alexandria, Virginia, commencing at 8:58 a.m., before Misty Klapper, a Notary Public in and for the Commonwealth of Virginia, when were present on behalf of the respective parties:

1 mean you were a shareholder or an employee? 2 Α. Employee. 3 So the employees were the people you just Q. 4 identified? 5 Α. Employee, but as for share -- for shareholders, as I remember the story, I don't -- I 6 7 don't think it was February 16 actually. I think it 8 was early in 1997 when the government required to --9 companies to re-apply the -- just to re-register for 10 some reason I don't know. 11 But at that time a lot of such things 12 happened that change some documentary and laws and all 13 this stuff. And we were requested to make a lot of 14 things that I now can recall stupid maybe or 15 unexplainable. At least -- well, I still don't -- I 16 can't explain what was the reason for re-registering 17 existing commercial companies, maybe because there 18 were a lot of dead companies at that time, which --19 because it was just start of capitalism in Moldova. 2.0 So the -- anyway, the government 21 requested to re-register the company, RIT, SRL, as

well as all others. And at that moment it was found

22

- 1 that the founders of RIT, SRL, namely ALEX, SRL and
- 2 IBIS, SRL. So we don't exist.
- Now, this is for some reason I don't know
- 4 exactly what it was, and they cannot re-register RIT,
- 5 SRL. This is why we decided to register our own
- 6 company, we -- no, I mean, three -- me, Demcenko,
- 7 Masiutin.
- 8 Q. And that's referring to the next line
- 9 there, that Plaintiff SRL was formed after this event,
- 10 correct?
- 11 A. Yes, but I don't know why it's this
- 12 February 16 put there because I -- as I remember, it
- 13 was earlier.
- 14 Q. You remember that RIT, SRL -- strike
- 15 **that.**
- 16 What specifically was earlier?
- A. Well, I think it was at the end of 1997
- 18 when government requested to re-register the company.
- 19 Q. The company being RIT, SRL?
- 20 **A. Yes.**
- 21 Q. And at that point in time you recall that
- 22 RitLabs, SRL was created?

- 1 Q. And you didn't ask to see a copy of the
- 2 agreement, correct?
- 3 A. Correct.
- 4 Q. And that's because you were busy with
- 5 other matters?
- 6 A. Yes.
- 7 Q. Did you have any questions at that point
- 8 in time or concerns about what this company, RitLabs,
- 9 Inc., was?
- 10 A. Well, at that time I didn't know
- 11 exactly -- that it was exactly RitLabs, Incorporated.
- 12 I knew that Mr. Demcenko somehow sends money for us
- for -- to RitLabs, SRL, but I didn't knew about the
- 14 basis he was acting on and what company was used to
- send money from -- from -- from what company's account
- money are going into RitLabs, SRL.
- Q. But you could have asked about that and
- 18 found out, correct?
- 19 A. Theoretically, yes.
- Q. Now, Mr. Tanurkov, isn't it true that you
- 21 agreed on behalf of Plaintiff RitLabs, SRL that
- 22 Plaintiff would be a shareholder in Defendant RitLabs,

- 1 Inc.?
- A. Well, yes, I basically agreed that the
- 3 Plaintiff -- SRL should have a share in RitLabs,
- 4 Incorporated.
- 5 Q. Do you recall what that share was that
- 6 you agreed to?
- 7 A. Well, I -- no, this is not what I was
- 8 agree with -- with the way Mr. Demcenko put it in the
- 9 shareholder agreement he told me to sign as a
- 10 technical director.
- 11 Q. So did -- sorry, go ahead.
- 12 A. Because I was acting -- when -- when I
- 13 was signing that subscription agreement, I was
- 14 thinking that I'm doing this to help Mr. Demcenko to
- 15 help with this -- his process of obtaining visa and
- 16 not as -- I didn't -- and I didn't see that agreement
- 17 as -- as the real one.
- 18 Q. What do you mean by that? Did you think
- 19 it was a fake agreement?
- 20 A. Well, I think that this agreement should
- 21 be discussed between SRL owners before, but
- 22 Mr. Demcenko told me that there is no need to talk

- 1 about -- about this and just sign it and send it back.
- 2 Q. So you told Mr. Demcenko that you thought
- 3 that you and Mr. Demcenko should talk to Mr. Masiutin
- 4 about this shareholder agreement?
- 5 A. No, this is -- no, this is the way I -- I
- 6 was thinking, but what actually happened, Mr. Demcenko
- 7 just asked me to sign that agreement.
- 8 Q. And you were thinking at the time that
- 9 you and he should talk to Mr. Masiutin about it,
- 10 correct?
- 11 A. Yes, I -- I was talking -- I was thinking
- 12 that this is not right and this is -- this is
- 13 something that should be discussed between company
- 14 members.
- 15 Q. Did you contact or tell Mr. Masiutin
- 16 about this agreement?
- 17 A. Not at that time.
- 18 Q. When did you finally tell him about this
- 19 agreement?
- 20 A. Well, when I received that agreement. It
- 21 was -- I actually didn't understand what my signature
- 22 is about. I was thinking that it was just merely a